

**City of Marine City
Pension Board ~ Retiree Health Care Plan
April 26, 2016**

A regular meeting of the Pension Board ~ Retiree Health Care Plan held on Tuesday, April 26, 2016 in the Fire Hall, 200 South Parker Street, Marine City, Michigan, was called to order by Board Member David Scheel at 5:09 pm.

Present: Mayor Skotarczyk; City Commissioner Turner; Board Members Itrich, Scheel, VanderMeulen, Zyrowski; Treasurer McDonald; City Manager Leven; and Deputy Clerk McDonald

Absent: None

Approve Agenda

Motion by Mayor Skotarczyk, seconded by Board Member Itrich, to approve the Agenda, as presented. All Ayes. Motion Carried.

Approve Minutes

Motion by City Commissioner Turner, seconded by Board Member Itrich, to approve the Minutes of the Regular Pension Board ~ Retiree Health Care Plan Meeting of January 26, 2016, as presented. All Ayes. Motion Carried.

Communications

None.

Unfinished Business

None.

New Business

None.

Open Discussion

None.

Financial Business

Financial Reports

- **Investment Performance**

Financial Consultant Frederick Miller reviewed the Raymond James Account Summary with regards to the City's Retiree Health Care Fund. He suggested that the Board make no changes to the investments at this time.

Motion by Board Member Itrich, seconded by Board Member Scheel, to accept and file the report as presented. All Ayes. Motion Carried.

Preliminary Financial Statements

Motion by City Commissioner Turner, seconded by Board Member Zyrowski, to accept the Preliminary Financial Statements for January, February, and March 2016, and place on file. All Ayes. Motion Carried.

Adjournment

Motion by Board Member Scheel, seconded by City Commissioner Turner, to adjourn at 5:11 pm. All Ayes. Motion Carried.

Respectfully submitted,

Elizabeth McDonald

Elizabeth McDonald
Deputy Clerk

Kristen Baxter

Kristen Baxter
City Clerk