

# Debt Service Report

**Local Unit Name:** City of Marine City  
**Local Unit Code:** 74-2020  
**Current Fiscal Year End Date:** 6/30/2019

**Debt Name:** Water Supply & Sewage Disposal System  
**Issuance Date:** 10/2/1981  
**Issuance Amount:** \$628,000  
**Debt Instrument (or Type):** Revenue Bonds  
**Repayment Source(s):** Water/Sewer Rates

Years Ending	Principal	Interest	Total
2018	\$ 40,000	\$ 7,000	\$ 47,000
2019	\$ 40,000	\$ 5,900	\$ 45,900
2020	\$ 40,000	\$ 4,800	\$ 44,800
2021	\$ 40,000	\$ 1,900	\$ 41,900
<b>Totals</b>	<b>\$ 160,000</b>	<b>\$ 19,600</b>	<b>\$ 179,600</b>

**Debt Name:** Drinking Water Revolving Funds Elevated Tank  
**Issuance Date:** 9/29/1998  
**Issuance Amount:** \$1,155,000  
**Debt Instrument (or Type):** Revenue Bonds  
**Repayment Source(s):** Water/Sewer Rates

Years Ending	Principal	Interest	Total
2018	\$ 70,000	\$ 3,500	\$ 73,500
2019	\$ 70,000	\$ 1,750	\$ 71,750
<b>Totals</b>	<b>\$ 140,000</b>	<b>\$ 5,250</b>	<b>\$ 145,250</b>

# Debt Service Report

**Local Unit Name:** City of Marine City  
**Local Unit Code:** 74-2020  
**Current Fiscal Year End Date:** 6/30/2019

**Debt Name:** Drinking Water Revolving Funds Water Plant  
**Issuance Date:** 12/23/2005  
**Issuance Amount:** \$2,500,000  
**Debt Instrument (or Type):** Revenue Bonds  
**Repayment Source(s):** Water/Sewer Rates

Years Ending	Principal	Interest	Total
2018	\$ 130,000	26,669	\$ 156,669
2019	\$ 130,000	23,906	\$ 153,906
2020	\$ 135,000	21,144	\$ 156,144
2021	\$ 135,000	18,275	\$ 153,275
2022	\$ 140,000	15,406	\$ 155,406
2023	\$ 140,000	12,431	\$ 152,431
2024	\$ 145,000	9,456	\$ 154,456
2025	\$ 150,000	6,375	\$ 156,375
2026	\$ 150,000	3,187	\$ 153,187
<b>Totals</b>	<b>\$ 1,255,000</b>	<b>\$ 136,849</b>	<b>\$ 1,391,849</b>

**Debt Name:** Special Assessment Water/Sewer  
**Issuance Date:** 10/2/1981  
**Issuance Amount:** \$167,000  
**Debt Instrument (or Type):** Special Assessment Bond  
**Repayment Source(s):** Special Assessment

Years Ending	Principal	Interest	Total
2018	\$ 6,000	1,050	\$ 7,050
2019	\$ 6,000	750	\$ 6,750
2020	\$ 6,000	450	\$ 6,450
2021	\$ 6,000	150	\$ 6,150
<b>Totals</b>	<b>\$ 24,000</b>	<b>\$ 2,400</b>	<b>\$ 26,400</b>

Commentary: