

Projected Budget Report

Local Unit Name:	City of Marine City
Local Unit Code:	742020
Current Fiscal Year End Date:	6/30/2019
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,539,510	2 %	\$ 1,570,300	increase in value and additions
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 450,000	1 %	\$ 454,500	state projected increase
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 423,710	%	\$ 423,710	
Licenses & Permits	\$ 166,500	%	\$ 166,500	
Interest Income	\$ 2,040	%	\$ 2,040	
Grant Revenues	\$ 476,945	(95) %	\$ 23,847	complete SRTS grant funded project, small projected grants
Other Revenues	\$ 135,725	(15) %	\$ 115,366	no longer collecting salvage fees
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 3,194,430		\$ 2,756,264	
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
General Government	\$ 503,970	%	\$ 503,970	
Police and Fire	\$ 793,515	%	\$ 793,515	
Other Public Safety	\$ 87,160	%	\$ 87,160	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 691,770	%	\$ 691,770	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 5,050	%	\$ 5,050	
Recreation & Culture	\$ 135,695	%	\$ 135,695	
Capital Outlay	\$ 583,000	(90) %	\$ 58,300	completed SRTS grant funded project
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 441,110	%	\$ 441,110	
Interfund Transfers (Out)	\$ 32,485	%	\$ 32,485	
Total Expenditures	\$ 3,273,755		\$ 2,749,055	
 Net Revenues (Expenditures)	 \$ (79,325)		 \$ 7,209	
 Beginning Fund Balance	 \$ 1,407,014		 \$ 1,327,689	
Ending Fund Balance	\$ 1,327,689		\$ 1,334,898	

Commentary: